

Treasurer's report

Welcome to the inaugural AGM for the Australian Cyclists Party.

Today we will be considering two years of financial information having been formed part way thru the 2014 financial year.

2014 Financials

Profit & Loss for year to 30 June 2014	
Gross Revenue represented by donations by members and others	\$6,899
Expenses represented mostly by Victorian Election costs	\$6,870
Profit attributable to members of ACP	\$ 28

Balance sheet as of 30 June 2014

Assets	
Cash at bank	\$3,602
Liabilities	
Loans by party members	\$3,473
Member's equity	
Retained earnings	\$ 28

2015 Financials

Profit & Loss for year to 30 June 2015	
Gross Revenue represented by donations by members and others	\$26,641
Expenses represented mostly by NSW Election costs	\$27,065
Loss attributable to members of ACP	(\$ 424)

Balance sheet as of 30 June 2015

Assets	
Cash at bank	\$2,913
Liabilities	
Loans by party members	\$3,209
Member's equity	
Retained earnings	(\$ 395)

From the above it is obvious that our financial situation is not strong. We need to enhance our revenue sources so that we can maintain an impact in the political

landscape. In order for the party to function politically as well as meeting day to day costs such as accounting and website costs we need both donations from members and sympathetic supporters and annual member dues.